

Ishak & Associates

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Member of the Australian Institute of Conveyancers

28 November 2007

To Whom It May Concern,

I have known Stephen Fenton for a period of 18 months firstly as Managing Director and co-owner of Liquidity Finance and more recently with him acting as a practitioner as a mortgage broker in his own company. I regularly act as a Conveyancer for Stephen's clients on Conveyancing and other legal / financial matters such as contracts etc.

In that time I have formed a very strong opinion of Stephen in his ability to deal with clients and solicitors actively instructing and engaging all parties to resolve all matters financial and legal to a satisfactory conclusion.

Stephen is a very clear communicator, and extraordinary in his methodical nature. I regularly receive volumes of information relating to clients credit, and indeed instruction on how clients credit is to settle. He is very precise with his communication in what he and his clients need, and actively liaise with all bodies at the time of settlement where problems arise. Sadly these skills are missing in Stephen's particularly industry of which I am intimately associated.

He is also a very strategic thinker. In many cases we have had where potential credit issues arise, Stephen will warn us as soon as he sees a potential issue, such that we can protect our clients legally.

I am also aware of the status and caliber of Stephen's clients. Many of his clients are high achievers with complex legal and financial structures. I am aware that Stephen is considered an expert in asset protection, Company and Trust Structures, and their relevance to wealth creation and credit. Indeed I am currently working on a mutual client that has a loan structure close to \$10,000,000.00 with up to 9 properties being settled in different states, almost simultaneously through a number of Corporate Structures. This is normally well beyond most people in Stephen's field to even consider.

I consider Stephen's technical, legal and investment knowledge, together with his business and people skills to be highly desirable in any market. I highly recommend that any person considering Stephen for any role to afford the time to meet Stephen and discuss his many transportable skills and to see if there is a mutual benefit for both parties.

I am happy to personally endorse Stephen at any time.

Yours faithfully

Ishak & Associates

Peter Ishak

